

2021 Employment Report Master of Science in Accounting and Fundamental Analysis

The MS in Accounting and Fundamental Analysis is a three-semester STEM designated program that provides academically distinguished and industry-oriented students with rigorous training in finance and economics, with a concentration in fundamental analysis and valuation. This is accomplished through a carefully selected curriculum of PhD and MBA courses.

This program equips students with the quantitative and theoretical tools needed for entry into careers in investment banking, sales & trading, distressed investing/restructuring, equity and credit research, value investing, private equity, and more.



Class Profile	Class of 2021	Class of 2022
Class Size	20	19
Acceptance Rate	10%	9%
Average Years of Work Experience	1.55	.56
Avg. GMAT GRE (Quant) Score**	740 168	747 168
% International	90%	95%
% Women	52.6%	47.4%

** Both GMAT and GRE scores will be accepted

Employment Statistics	Graduates Class of 2021	Interns Class of 2022
Students Seeking Employment	18 90%	15 79%
Not Seeking Employment	N/A	3 16%
No Recent Information	2 10%	1 5%
Total Students	20 100%	19 100%

Employment Breakdown by Region/Country

	Graduates Class of 2021	Interns Class of 2022
North America		
USA	4	5
Asia		
Mainland China	6	8
Hong Kong	8	1
Europe		
Germany	0	1

Where Have Our Graduates Gone?*

78%

Financial
Services

11%

Research
Institute

6%

Technology –
Publishing

6%

Healthcare –
Pharmaceutical

> Financial Services Breakdown

39%

Investment
Banking/
Brokerage

22%

Investment
Management

6%

Commercial
Banking

6%

Private Wealth
Management

6%

Private
Equity

*Data reflects students who reported employment information. Does not include students who have not reported their status to date, and students who are continuing education.

2021 Employers*

Full-Time

Barclays ²
Boehringer Ingelheim
CEC Capital
CITIC Securities
CLSA
Columbia Business School ¹
Deutsche Bank
GF Capital
Goldman Sachs
Hong Kong University
Huatai Securities
HSBC
JP Morgan Securities
LC Securities
Morgan Stanley Asia¹²
Scotiabank
Tencent China Securities

Summer Internship

CICC
CITIC Securities
Coast Capital Management
Columbia Business School ¹
Deutsche Bank
Henan Lantian Gas Co
Huawei
Loyal Valley Capital
McKinsey & Company
Moon Capital Management
Morgan Stanley Huaxin Securities
Shanghai International Group (SIG)
UBS
Zurich Alternative Asset
Management

Typical Job Titles*

Full-Time

Corporate Banking Analyst
Corporate Strategy Analyst
Equity Research Analyst
Investment Associate
Investment Banking Analyst
Researcher
Research Associate
Senior Associate, Credit Research

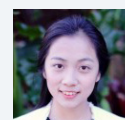
Summer Internship

Alternative Investments Intern
Corporate Finance Analyst Intern
Equity Research Intern
Fellow Intern
Financial Analyst
Research Assistant
Summer Analyst

¹ Hired two or more students ² Internship conversion

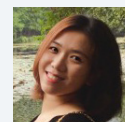
Student Testimonials

“Columbia Business School provides tremendous exposure to the industry. As an MS student, I had the opportunity to take both MBA courses, such as Security Analysis featuring industry leading guest speakers such as Todd Combs, CIO of Berkshire, while also diving deep into the fundamentals of financial analysis in PhD coursework. The extensive engagement with great professors, networking with MBAs, and getting exposure to industry speakers helped me to build the knowledge and language to sound like an insider in the investment management industry. Crucial to my success was the consistent support from the Career Management Center. I relied on the Advisors to not only help source analyst level opportunities but to polish my cover letter, prepare mock interviews, and provide essential recruiting advice. The experience with the AFA program is irreplaceable. It helped me find what I really want to pursue in my life. Although the recruiting process is not easy for recent international graduates, I believe the quality of the courses as well as the massive network that CBS provided are integral for me to secure an analyst job at an emerging market fund based in New York.”



Shijia Mao '19

“The MSAFA program prepared me with the fundamental and analytical skillset that directly applies to valuation and investment, used in investment banking and investment research. Accounting PhD courses are theoretically based and sometimes challenging but never stop immersing us with real world cases. I can always be involved in the MBA community and taking/auditing any classes offered across Columbia. Being in NYC is a tremendous advantage. Conferences, networking, coffee chats and other fun and meaningful events are much more accessible than anywhere else.”



Renee Li '20

About the Career Management Center

The Career Management Center (CMC) at Columbia Business School works with students to develop lifelong career management skills and empowers them to leverage the Columbia Business School network. The small size of the specialized MS in Accounting and Fundamental Analysis program allows the CMC to tailor resources and opportunities for their specific experiences and skillsets.

The CMC also works with hiring organizations across the public, private, and nonprofit sectors – internationally and domestically – providing customized resume databases and opportunities for job postings and on-campus events.

Post positions

gsb.columbia.edu/jobpost

Recruiters' website

gsb.columbia.edu/recruiters

Contact us

cmc@gsb.columbia.edu

212-854-5471

For MS recruiting questions,
please contact:

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