

2020 Employment Report Master of Science in Financial Economics

The MS in Financial Economics is a two-year program that provides academically distinguished and industry-oriented students with rigorous training in finance and economics through a carefully constructed curriculum of PhD and MBA courses.

The program provides students with the quantitative and theoretical tools for a successful career in finance with employers such as investment and commercial banks, economic and financial asset management companies, consulting firms, and policy-oriented organizations.



Class Profile	Class of 2020	Class of 2021
Class Size	19	17
Acceptance Rate	7%	8%
Average Years of Work Experience	1.1	1.84
Average GRE (Quantitative) %*	96%	94%

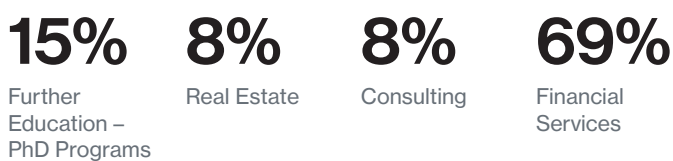
*Financial Economics students primarily take the GRE

Opportunity Sources	Graduates Class of 2020	Interns Class of 2021
School-Facilitated Activities		
Conversion of Internship Obtained through School Sources	33%	
Career Management Center-Facilitated		71%
Student-Facilitated Activities		
Online Job Postings		29%
Returned to Pre-MS Company	11%	
Personal Connection	11%	
Student-Facilitated - Other	44%	

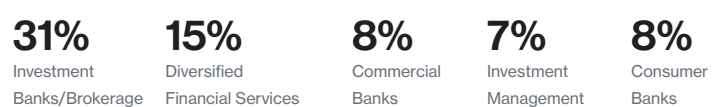
Employment Statistics	Graduates Class of 2020	Interns Class of 2021
Students Seeking Employment		
Accepted Offers	85%	100%
Not Seeking Employment		
Continuing Education – PhD Programs	15%	

Employment Breakdown by Region/Country*	Graduates Class of 2020*	Interns Class of 2021
North America		
USA	77%	77%
Mexico	8%	
Europe		
United Kingdom	7%	
Asia		
Mainland China		8%
Hong Kong	8%	8%
Singapore		8%

Where Have Our Graduates Gone?*



> Financial Services Breakdown



*Data reflects students who reported employment information. Does not include students who have not reported their status to date, and students who are continuing education.

2020 Employers*

Full-Time

Bank of America²
Blackrock
BlueChip Financial
Citi
Citizens Bank
Credit Suisse²
Deutsche Bank²
First Republic Bank
INFONAVIT
Reference Point
Silicon Valley Bank

Summer Internship

Arrowstreet
Bank of America
Columbia Business School
Citi
Compass Lexecon¹
Credit Suisse
Goldman Sachs
Highfort Investment
Scotiabank
Moon Capital¹
Princeton University
T3 Trading

¹ Hired two or more students

² Internship conversion

*Data reflects students who reported employment information.

Does not include students who have not reported their status to-date.

Typical Job Titles*

Full-Time

Analyst
Associate
Business Analyst
Consultant
Credit Analyst II
Global Markets Analyst
Model Analysis & Validation
Intermediate Analyst
Quantitative Researcher

Summer Internship

Equity Trading Analyst Intern
Global Research Analyst
Quant Investment Analyst
Quantitative Strategy Institute
Intern
Quantitative Research Intern
Summer Analyst
VP – Risk, Policy, Valuation &
Analytics
Dean's Summer Fellowship

PhD Programs⁺

The Wharton School of the University of Pennsylvania
Columbia Business School

+ Data reflects students who have accepted PhD programs offers

Student Testimonials

“The rigor of the MSFE program is unmatched. Having a core curriculum of PhD classes helped me to further develop my critical thinking and analytical skills, and I enjoyed the small class size which allowed me to get to know my professors. The faculty take an interest in the MS students and this, along with the support and guidance from the Career Center, helped me to obtain a summer internship with Compass Lexecon and an off-cycle internship with BAML. Being in New York City is a massive benefit, as you can interact with people in the industry on a consistent basis and take part in internships beyond the summer break.”

Internship: Intern, Securities & Financial Markets | Compass Lexecon

Current Employer: Associate, Scientific Implementation Group | Bank of America Merrill Lynch



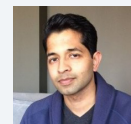
Tara Philip '17

“The coursework during the program covered two critical parts of quantitative finance: theories of financial markets and econometrics. Together, these disciplines provide the basis for thinking carefully about markets and the statistical tools by which to test a hypothesis about them. By focusing on market puzzles anomalies, the MSFE course forces its students to think carefully about how market participants behave, how risks and returns are related, and the manner in which simple theories can break down. These are precisely the tools necessary to work on a quantitative portfolio, and I'm not sure any other program could have prepared me as well as the MS Financial Economics program did. I believe persistence, self-motivation, continued self-study and some luck were also absolutely critical in landing the role I have today.”

Internship: Summer Associate, Markets Group | Federal Reserve Bank

Post-Graduation Employer: Macro & Credit Research | Prosir Capital Management LP

Current Employer: Portfolio Manager | Millennium Management



Samir Choksy '13

About the Career Management Center

The Career Management Center (CMC) at Columbia Business School works with students to develop lifelong career management skills and empowers them to leverage the Columbia Business School network. The small size of the specialized MS in Financial Economics program allows the CMC to tailor resources and opportunities for their specific experiences and skillsets.

The CMC also works with hiring organizations across the public, private, and nonprofit sectors – internationally and domestically – providing customized resume databases and opportunities for job postings and on-campus events.

Post positions
gsb.columbia.edu/jobpost

Recruiters' website
gsb.columbia.edu/recruiters

Contact us
cmc@gsb.columbia.edu
212-854-5471

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